

CITY OF FREMONT  
 TRI-CITY WASTE FACILITIES FINANCING AUTHORITY  
 1998 REVENUE BONDS, SERIES A  
 ANNUAL REPORT  
 DUE MARCH 31, 2002  
 CUSIP #89539P AA5

**1998 TRI-CITY WASTE FACILITIES FINANCING AUTHORITY REVENUE BONDS**  
**PRINCIPAL AND INTEREST OF 1998 TRI-CITY WASTE FACILITY REVENUE BONDS OUTSTANDING AS OF 1/31/0**

NAME	DATE SOLD	MATURITY DATE	RATE	PRINCIPAL	INTEREST	TOTAL
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/02			\$148,534.38	\$148,534.38
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/02	4.000%	\$ 445,000.00	148,534.38	593,534.38
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/03			139,634.38	139,634.38
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/03	4.100%	455,000.00	139,634.38	594,634.38
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/04			130,306.88	130,306.88
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/04	4.200%	480,000.00	130,306.88	610,306.88
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/05			120,226.88	120,226.88
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/05	4.250%	500,000.00	120,226.88	620,226.88
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/06			109,601.88	109,601.88
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/06	4.250%	515,000.00	109,601.88	624,601.88
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/07			98,658.13	98,658.13
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/07	4.300%	540,000.00	98,658.13	638,658.13
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/08			87,048.13	87,048.13
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/08	4.375%	565,000.00	87,048.13	652,048.13
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/09			74,688.75	74,688.75
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/09	4.450%	595,000.00	74,688.75	669,688.75
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/10			61,450.00	61,450.00
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/10	4.550%	620,000.00	61,450.00	681,450.00
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/11			47,345.00	47,345.00
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/11	4.625%	640,000.00	47,345.00	687,345.00
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/12			32,545.00	32,545.00
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/12	4.700%	670,000.00	32,545.00	702,545.00
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	02/01/13			16,800.00	16,800.00
1998 REV FREMONT WASTE FACILITY BOND	09/03/98	08/01/13	4.800%	700,000.00	16,800.00	716,800.00
TOTALS AS OF 1/31/02				<u>\$6,725,000.00</u>	<u>\$2,133,678.82</u>	<u>\$8,858,678.82</u>
CITY OF FREMONT BONDS				\$4,485,000.00		
CITY OF NEWARK BONDS				1,120,000.00		
UNION CITY BONDS				1,120,000.00		
TOTALS AS OF 1/31/02				<u>\$6,725,000.00</u>		

**BALANCES IN 1998 REVENUE BONDS TRI-CITY WASTE FINANCING INTEREST ACCOUNT, PRINCIPAL ACCOUNT**  
**REDEMPTION ACCOUNT, SURPLUS ACCOUNT AND RESERVE ACCOUNT AS OF 1/31/0**

BOND INTEREST AND REDEMPTION	\$	168,803.69
RESERVE		744,377.50
TOTAL	<u>\$</u>	<u>913,181.19</u>

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**CITY OF FREMONT GENERAL FUND REVENUES AND BUDGET FOR 2000/01**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Taxes and Fees	\$ 69,451,260	\$ 75,896,834	\$ 6,445,574
Licenses and permits	251,195	285,610	34,415
Fines & Forfeitures	850,000	2,006,225	1,156,225
Uses of Money and property	6,958,917	9,172,034	2,213,117
Intergovernmental	11,284,000	12,431,350	1,147,350
Charges for services	2,606,700	2,454,843	(151,857)
Franchises and surcharges	6,319,046	6,541,914	222,868
Other	20,870	82,579	61,709
<b>Total Revenues</b>	<b>\$ 97,741,988</b>	<b>\$ 108,871,389</b>	<b>\$ 11,129,401</b>
<b>EXPENDITURES:</b>			
General government	\$ 17,630,147	\$ 15,423,348	\$ 2,206,799
Public safety	57,488,715	50,644,675	6,844,040
Public health and human services	2,826,979	2,336,319	490,660
Community development	622,224	484,260	137,964
<b>Total expenditures</b>	<b>\$ 78,568,065</b>	<b>\$ 68,888,602</b>	<b>\$ 9,679,463</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>19,173,923</b>	<b>39,982,787</b>	<b>20,808,864</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	\$ 6,669,267	\$ 6,117,101	\$ (552,166)
Operating transfers out	(32,015,830)	(32,004,095)	11,735
<b>Total other financing sources (uses)</b>	<b>\$ (25,346,563)</b>	<b>\$ (25,886,994)</b>	<b>\$ (540,431)</b>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>\$ (6,172,640)</b>	<b>\$ 14,095,793</b>	<b>\$ 20,268,433</b>
<b>FUND BALANCES, JUNE 30, 2000</b>	<b>26,313,056</b>	<b>26,313,056</b>	<b>-</b>
<b>FUND BALANCES, JUNE 30, 2001</b>	<b>\$ 20,140,416</b>	<b>\$ 40,408,849</b>	<b>\$ 20,268,433</b>

**CITY OF FREMONT PROPERTY TAX ASSESSED VALUES, LEVIES AND COLLECTIONS**

Fiscal year	<u>2000/01</u>
Gross assessed value	21,302,269,064
Net assessed value	20,738,822,048
Total tax levy	26,525,016
Current tax collections	28,663,957
Delinquent tax collections	603,092
Total tax collections	29,267,049

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**CITY OF FREMONT SUMMARY OF INVESTMENTS AND INVESTMENT RETURN**  
**as of January 31, 2002**

<b>Type</b>	<b>Amount Carrying @ Fair Value</b>
Deposits with banks	\$ 389,021
U.S government securities	102,600,267
Bankers' acceptances	2,661,302
Commercial paper	15,996,223
Medium term notes	32,735,303
Money market accounts	7,257,703
California Local Agency Investment Fund	82,466,377
Cash on hand	19,275
<b>Total</b>	<b>\$ 244,125,471</b>

Average return on investments for  
January 31, 2002 4.50%

**CITY OF FREMONT ANNUAL CONTRIBUTION TO THE PUBLIC EMPLOYEES  
RETIREMENT SYSTEM FOR 2000/01**

City contribution	\$ 1,220,809
Employees contribution	5,545,491
<b>Total contribution</b>	<b>\$ 6,766,300</b>

**Sources:**

City of Fremont , California Comprehensive Annual Financial Report  
for the Fiscal Year ended June 30, 2001 and Cash & Investment Report  
as of January 31, 2002.

**CITY OF FREMONT TWENTY LARGEST SECURED PROPERTY TAXPAYERS**

<b>Secured Parcel Owner</b>	<b>Assessed Value</b>	<b>Est. City Revenue</b>
New United Motor Manufacturing Inc.	\$937,590,287	\$1,406,770
Calwest Industrial properties	167,283,822	250,219
BRE Properties	125,392,326	185,653
John Arrillaga & Richard T. peery Trust	105,957,725	156,472
Ardenwood Corporate park Associates	85,766,524	126,651
ERP Operating Limited Prtnrshp & EQR EOL	71,882,145	106,181
SSR Western Mutifamily	71,441,367	105,529
Presidio LLC	64,866,078	97,294
Founders Title Company	61,199,242	90,378
Burnham Pacific Operating Partnership	58,928,289	87,045
MV EPT Apartments LLC	56,148,604	82,939
Bedford Property Investors	54,997,252	82,306
Bay Apartment Communities, Inc.	53,737,485	80,159
Sobrato Interest	49,110,087	73,425
Creekside Village Partners	47,170,682	69,678
EZG Limited Partnership	45,292,546	66,903
Catellus Development Corporation	42,046,961	63,088
Aetna Life Insurance Company	41,684,256	62,544
Adesa California Inc.	41,000,000	61,517
AMB Property Limited Partnership	40,109,936	59,431

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**CITY OF FREMONT LONG TERM OBLIGATIONS**

**LONG TERM DEBT**

		Amounts	Year Ended		Amounts
		Outstanding	30-Jun-01		Outstanding
	Interest Rates	June 30, 2000	Debt	Debt	June 30, 2001
			Issued	Retired	
Tax allocation bonds:					
Redevelopment Agency, Tax Alloc. Bond	4.125-5.10%	<u>\$50,000,000</u>			<u>\$ 50,000,000</u>
Certificates of participation:					
1990 Public Financing Authority	3.25% - 5.15%*	6,025,000		(250,000)	5,775,000
1991 Public Financing Authority	3.25% - 5.15%*	4,400,000		(100,000)	4,300,000
1997 Public Financing Authority	4.50% - 6.00%	5,990,000		(100,000)	5,890,000
1997 Public Financing Authority	4.25% - 6.60%	8,130,000		(170,000)	7,960,000
1998 Public Financing Authority	2.50% - 3.25%	12,000,000		-	12,000,000
1998 Public Financing Authority	4.00% - 4.75%	17,890,000		(1,140,000)	16,750,000
1998 Public Financing Authority	3.00% - 4.75%	20,005,000		(455,000)	19,550,000
2001 Public Financing Authority	adjustable rate	-	34,860,000	-	34,860,000
		<u>\$ 74,440,000</u>	<u>\$ 34,860,000</u>	<u>\$ (2,215,000)</u>	<u>\$ 107,085,000</u>
Totals		<u>\$124,440,000</u>	<u>\$34,860,000</u>	<u>(\$2,215,000)</u>	<u>\$157,085,000</u>

**CITY OF FREMONT STATEMENT OF DIRECT AND OVERLAPPING DEBT**

	Percent Applicable to the City	Debt as of 12/1/2001
<b>Direct &amp; Overlapping Tax and Assessment Debt:</b>		
Fremont Unified School District	100.000%	\$ 74,023,171
Sunol Glen Unified School District	0.362%	7,420
City of Fremont 1915 Act Bonds	100.000%	63,837,000
East Bay Regional Park District	11.166%	18,759,997
<b>Total Overlapping Tax and Assessment Debt</b>		<u>\$ 156,627,588</u>
<b>Direct and overlapping general fund obligation Debt:</b>		
Alameda County General Fund Obligation	18.665%	\$ 109,613,379
Alameda County Pension Obligations	18.665%	83,538,602
Alameda County Board of Education Public Facilities Corporation	18.665%	910,852
Alameda Contra Costa Transit District Certificate of Participation	22.023%	5,069,695
Chabot- Las Positas Community College District Certificates of Participation	0.007%	306
Fremont Unified School District Certificate of Participation	100.000%	8,675,000
City of Fremont Certificates of Participation	100.000%	105,555,000
<b>Total Direct and Overlapping General Fund Obligation Debt</b>		<u>\$ 313,362,834</u>
<b>COMBINED TOTAL DEBT</b>		<u><u>\$ 469,990,422</u></u>